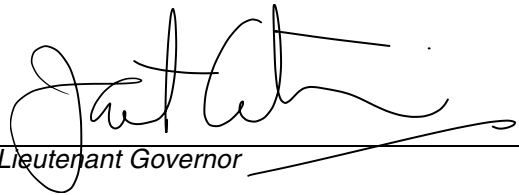


PROVINCE OF BRITISH COLUMBIA

ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. 401

, Approved and Ordered July 5, 2024



Lieutenant Governor

**Executive Council Chambers, Victoria**

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that

- (a) effective September 1, 2024, the Real Estate Development Marketing Regulation, B.C. Reg. 505/2004, is amended as set out in the attached Appendix 1,
- (b) effective September 1, 2024, the Insurance (Captive Company) Regulation, B.C. Reg. 99/2017, is amended as set out in the attached Appendix 2,
- (c) effective September 1, 2024, the Financial Institutions Fees Regulation, B.C. Reg. 312/90, is amended as set out in the attached Appendix 3, and
- (d) effective September 1, 2025, the Financial Institutions Fees Regulation, B.C. Reg. 312/90, is amended as set out in the attached Appendix 4.



Minister of Finance



Presiding Member of the Executive Council

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*(This part is for administrative purposes only and is not part of the Order.)*

**Authority under which Order is made:**

Act and section: *Real Estate Development Marketing Act*, S.B.C. 2004, c. 41, s. 46;  
*Insurance (Captive Company) Act*, R.S.B.C. 1996, c. 227, s. 13;  
*Financial Institutions Act*, R.S.B.C. 1996, c. 141, s. 289.

Other: O.C. 1108/2004; O.C. 1080/87; O.C. 1343/90

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## APPENDIX 1

**1** *Section 13 of the Real Estate Development Marketing Regulation, B.C. Reg. 505/2004, is amended*

(a) *in subsections (1) (a) and (2) (a) by striking out “\$900” and substituting “\$2 250”,*

(b) *in subsections (1) (b) and (2) (b) by striking out “\$1 800” and substituting “\$4 500”,*

(c) *in subsections (1) (c) and (2) (c) by striking out “\$3 600” and substituting “\$9 000”,*

(d) *in subsections (1) (d) and (2) (d) by striking out “\$5 400” and substituting “\$13 500”, and*

(e) *in subsection (4) by striking out “\$600” and substituting “\$1 200”.*

## APPENDIX 2

**1** *Section 16 of the Insurance (Captive Company) Regulation, B.C. Reg. 99/2017, is repealed and the following substituted:*

**Fees**

- 16**
- (1) The fee for application for registration is \$10 000.
  - (2) The annual registration renewal fee is set out in the Schedule.
  - (3) The fee to process the application for consent of the superintendent for the purposes of section 7 of the Act is set out in the Schedule.

**2** *The following Schedule is added after section 18:*

**SCHEDULE**

*(Section 16 (3))*

<b>Item</b>	<b>Column 1</b>	<b>Column 2</b>
1	The annual registration renewal fee for each captive insurance company that has assets as reported in its non-consolidated financial statements,  to a maximum of \$100 million  greater than \$100 million to a maximum of \$1 billion  greater than \$1 billion	Annual registration renewal fee  \$5 000 + 0.019% of written premiums from insurance business during the previous fiscal year  \$7 500 + 0.019% of written premiums from insurance business during the previous fiscal year  \$10 000 + 0.019% of written premiums from insurance business during the previous fiscal year
2	For processing an application for consent to an amalgamation under section 7 (a) of the Act	\$5 000
3	For processing an application for consent to facilitate a change in control under section 7 (b) of the Act	\$500
4	For processing an application for consent to change the memorandum, notice of articles or articles under section 7 (c) of the Act	\$100

**APPENDIX 3**

*1 Items 10 and 11 of Schedule 1 of the Financial Institutions Fees Regulation, B.C. Reg. 312/90, are repealed and the following substituted:*

<b>Item</b>	<b>Column 1</b>	<b>Column 2</b>
10	An annual fee for each credit union	\$500 + 0.013% of assets less than or equal to \$25 million + 0.01% of assets between \$25 million and \$250 million + 0.008% of assets greater than \$250 million

Item	Column 1	Column 2
11	An annual fee for each (a) trust company, and (b) extraprovincial trust corporation	<p style="text-align: center;">\$2 500</p> <p>+ 0.01% of assets, as reported in non-consolidated financial statements, greater than \$5 million to maximum of \$50 million</p> <p>+ 0.005% of assets, as reported in non-consolidated financial statements, greater than \$50 million to a maximum of \$100 million</p> <p>+ 0.0025% of assets, as reported in non-consolidated financial statements, greater than \$100 million to a maximum of \$500 million</p> <p>+ 0.001% of assets, as reported in non-consolidated financial statements, greater than \$500 million to a maximum of \$1 billion</p> <p>+ 0.0005% of assets, as reported in non-consolidated financial statements, greater than \$1 billion to a maximum of \$5 billion</p> <p>+ 0.0001% of assets, as reported in non-consolidated financial statements, greater than \$5 billion</p>

**APPENDIX 4**

*1 Item 11 of Schedule 1 of the Financial Institutions Fees Regulation, B.C. Reg. 312/90, is repealed and the following substituted:*

<b>Item</b>	<b>Column 1</b>	<b>Column 2</b>
11	An annual fee for each (a) trust company, and (b) extraprovincial trust corporation	<p style="text-align: center;">\$5 000</p> <p>+ 0.01% of assets, as reported in non-consolidated financial statements, greater than \$5 million to a maximum of \$50 million</p> <p>+ 0.005% of assets, as reported in non-consolidated financial statements, greater than \$50 million to a maximum of \$100 million</p> <p>+ 0.0025% of assets, as reported in non-consolidated financial statements, greater than \$100 million to a maximum of \$500 million</p> <p>+ 0.001% of assets, as reported in non-consolidated financial statements, greater than \$500 million to a maximum of \$1 billion</p> <p>+ 0.0005% of assets, as reported in non-consolidated financial statements, greater than \$1 billion to a maximum of \$5 billion</p> <p>+ 0.0001% of assets, as reported in non-consolidated financial statements, greater than \$5 billion</p>