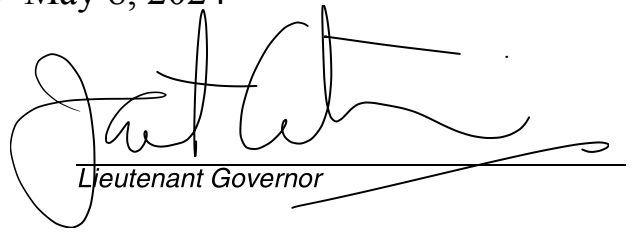


PROVINCE OF BRITISH COLUMBIA

ORDER OF THE LIEUTENANT GOVERNOR IN COUNCIL

Order in Council No. 240

, Approved and Ordered May 8, 2024



Lieutenant Governor

Executive Council Chambers, Victoria

On the recommendation of the undersigned, the Lieutenant Governor, by and with the advice and consent of the Executive Council, orders that the Insurance (Vehicle) Regulation, B.C. Reg. 447/83, is amended as set out in the attached Schedule.



Minister of Public Safety and Solicitor General
and Deputy Premier



Presiding Member of the Executive Council

(This part is for administrative purposes only and is not part of the Order.)

Authority under which Order is made:

Act and section: *Insurance (Vehicle) Act*, R.S.B.C. 1996, c. 231, s. 45 (2)

Other: OIC 1897/83

R10786543

SCHEDULE

1 The Insurance (Vehicle) Regulation, B.C. Reg. 447/83, is amended by adding the following section:

2024 rebate

- 15.24** (1) In this section, “**rebate**” means a rebate referred to in the corporation’s application to the commission in accordance with the government directive dated April 30, 2024, for changes to rates in support of a 2024 rebate.
- (2) If the corporation is required to pay a rebate and fails to pay the rebate within 6 months after the effective date of changes to rates in support of the rebate under the government directive, the corporation must add to the amount of the rebate interest for the period from the end of the 6 months to the date payment is made.
- (3) Interest under this section must be paid at the rate referred to in section 15.2 (2) that is in effect on the date payment is made.